

Paramatrix Technologies Limited
(Formerly known as Paramatrix Technologies Pvt. Ltd.)
CIN: L72200MH2004PLC144890

Regd Off
E-102, 1st Floor, Sanpada Rly. Stn. Complex,
Sanpada, Navi Mumbai - 400 705
Tel: +91-22-41518700
Email : info@paramatrix.com
www.paramatrix.com

3rd July, 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Company Symbol: PARAMATRIX

Subject: Filing of the Mediation Application for recovery of outstanding dues under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30, read with Para B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange and the stakeholders that the Company has filed a Mediation Application against Finnovus Technologies Private Limited for the recovery of its outstanding dues.

Requisite details pursuant to Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, are enclosed herewith as **Annexure - A**.

We hereby request you to take the above-mentioned information on your record.

Thanking you,
Yours faithfully,

FOR PARAMATRIX TECHNOLOGIES LIMITED

(Formerly Known as Paramatrix Technologies Private Limited)

Shubhada Mahendra Shirke
A66511
Company Secretary & Compliance Officer
Place: Navi Mumbai

Annexure A

Sr. No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>Name of the Opposing Party: Finnovus Technologies Private Limited</p> <p>Court/ Tribunal/Agency where litigation is filed: District & Sessions Court, Belapur.</p> <p>Brief details of dispute/litigation: The Company has duly provided Services and Deliverables to Finnovus Technologies Private Limited ('Finnovus') in accordance with the Statement of Work ('SOW') executed between the parties. The total value of the services rendered amounts to Rs. 62,74,393/- for the period from 22nd April 2024 to 30th August 2024, as stipulated in the SOW and agreed upon terms and conditions.</p> <p>Despite repeated follow-ups and substantial efforts made by the Company to secure payment, Finnovus has failed to release the payment due for the services rendered. This non-payment constitutes a breach of the contractual obligations set forth in the SOW.</p> <p>As a result, the Company has filed a mediation application against Finnovus for the recovery of its outstanding dues</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company expects to recover the outstanding payment of Rs. 62,74,393/- from Finnovus. The recovery of this amount will have a favorable financial impact on the Company, as it will enhance liquidity and provide additional funds to support

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		the Company's day-to-day business activities.
3.	quantum of claims, if any	Rs. 62,74,393/-