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IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated August 16, 2024 filed with the Registrar of Companies, Mumbai (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.paramatrix.com) and the Lead Manager (www.inventuremerchantbanker.com). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS TWELVE PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PARAMATRIX TECHNOLOGIES LIMITED

Corporate Identification Number: U72200MH2004PLC144890 | Date of Incorporation: March 08, 2004

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai - 400705, Maharashtra, India	N.A.	Shubhada Mahendra Shirke	E-mail: cs@paramatrix.com Tel: +91 22 4151 8700	www.paramatrix.com

PROMOTERS OF OUR COMPANY: MUKESH KESHUBHAI THUMAR AND BHAVNA MUKESH THUMAR

DETAILS OF ISSUE TO PUBLIC

Type	Fresh Issue Size	Offer for Sale	Total Issue Size	Offer Under 229(1) / 229(2)	Share Reservation		
					Other than RII (QIB & NII)	RII	Market Maker
Fresh Issue and Offer for Sale	27,58,800 Equity Shares at the Offer Price of ₹ 110 each aggregating ₹ 3,034.68 Lakhs	3,18,000 Equity Shares at the Offer Price of ₹ 110 each aggregating ₹ 349.80 Lakhs	30,76,800 Equity Shares at the Offer Price of ₹ 110 each aggregating ₹ 3,384.48 Lakhs	This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Offer is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations, as the Company's post Offer paid up capital will be more than ₹ 10.00 Cr. but less than ₹ 25.00 Cr.	Reservation Portion- 14,60,400 Equity Shares Minimum Application Size- Such number of Equity Shares in multiples of 1,200 Equity Shares at an Issue price of ₹ 110 each such that the Application Value exceeds ₹2,00,000 Maximum Application - 29,20,800 Equity Shares, subject to limits the investor has to adhere under the relevant laws and regulations as applicable.	Reservation Portion- 14,60,400 Equity Shares Minimum Application Size- 1,200 Equity Shares Maximum Application- 1,200 Equity Shares	Reservation Portion- 1,56,000 Equity Shares

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India. ("Emerge Platform of NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders:

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity #
Mukesh Keshubhai Thumar	Promoter Selling Shareholder	3,00,000 Equity Shares at the Issue Price of Rs. 110.00 each aggregating Rs.330.00 Lakhs	Nil
Mahesh Pandurang Goriwale	Director	18,000 Equity Shares at the Issue Price of Rs. 110.00 each aggregating Rs. 19.80 Lakhs	Nil

#as certified by the statutory auditors of the Company, M/s. E.A. Patil and Associates LLP, Chartered Accountants, vide their certificates dated April 08, 2024 (UDIN: 24402881BKGTRY1511) and April 19, 2024 (UDIN: 24402881BKGTS2612)

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ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES

The below dates are indicative. However actual dates may vary.

Issue Price *	Rs. 110.00 per equity shares of face value of Rs. 10 each	Minimum Lot Size	1,200 Equity shares
Issue Opening Date	August 27, 2024; Tuesday	Initiation of Unblocking of funds / Refund	September 03, 2024; Tuesday
Issue Closing Date	August 30, 2024; Friday	Credit of Equity Shares to demat accounts of Allottee's	September 03, 2024; Tuesday
Finalization of basis of allotment with the Designated Stock Exchange	September 02, 2024; Monday	Commencement of trading of Equity Shares on the Stock Exchanges	September 04, 2024; Wednesday

*For details of Issue price and Basis of Offer Price, please refer to page 76 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Shares Allotted/ Acquired/ Transferred/Sold (in Rs.) **	Issue Price Band is 'X' times the WACA **	Range of acquisition Price Lowest Price-Highest Price (in Rs.) **
Trailing Eighteen Month from the date of the Prospectus	3.57	30.84	0-40

***in the last 18 months, our Company has issued 84,00,000 Equity Shares via bonus allotment with NIL cost of acquisition and 8,22,500 Equity Shares were transferred by various shareholder at Rs. 40.00 per Equity Share (transfer price). For details, please refer to point 9 in the chapter titled "Basis of Offer Price" beginning on 76 of Prospectus.*

RISKS IN RELATION TO FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is Rs.10/- each and the Issue Price of Rs. 110.00 is 11.00 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page no. 76 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to '**Risk Factors**' on page 18 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; and the Lead Manager i.e., www.inventuremerchantbanker.com

PRICE INFORMATION OF LEAD MANAGER –INVENTURE MERCHANT BANKER SERVICES PRIVATE LIMITED *

Sl No	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]-		
						30th Calendar Days from the Listing Day	90th Calendar Days from the Listing Day	180th Calendar Days from the Listing Day
1	Silver Pearl Hospitality & Luxury Spaces Limited	9.00	18	June 17, 2022	16.00	-26.05% (4.19%)	-39.87% (16.69%)	-48.03% (22.04%)
2	Maagh Advertising And Marketing Services Limited	9.12	60	October 13, 2022	62.30	-40.21% (7.97%)	-57.11% (5.01%)	-71.31% (3.02%)

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SI No	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]-		
						30 th Calendar Days from the Listing Day	90 th Calendar Days from the Listing Day	180 th Calendar Days from the Listing Day
3	Innovatus Entertainment Networks Limited	7.74	50	August 4, 2023	57.70	-6% (-0.51%)	-51.61% (-2.50%)	-19.07% (9.18%)
4	Vilin Bio Med Limited	12.00	30	June 30, 2023	30.00	-10.53% (2.23%)	-24.39% (1.22%)	-20.35% (11.31%)
5	Grill Splendour Services Limited	16.47	120	April 23, 2024	121.30	-36.40% (2.28%)	-43.35% (9.17%)	NA
6	Varyaa Creations Limited	20.10	150	April 30, 2024	285.00	-68.96% (-0.80%)	-71.76% (9.23%)	NA
7	Clinitech Laboratory Limited	5.783	96	August 01, 2024	115.00	NA	NA	NA

Inventure Merchant Banker Services Private Limited has not done any Material and Board IPOs, and above are the details of the SME IPOs done by them

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years

Name of BRLM and contact details (Telephone and email id) of each BRLM	INVENTURE MERCHANT BANKER SERVICES PRIVATE LIMITED Tel No.: +91 22 4075 1500 Email Id: sme.ipo@inventuremerchantbanker.com
Name of Syndicate Members	NA
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Name of Market Maker	SVCM SECURITIES PRIVATE LIMITED Tel. No.: +91 22 29700323 Email: svcmsecurities@gmail.com
Name of Statutory Auditor	M/s. E. A. Patil & Associates LLP Telephone: +91 4974 2721-25 Email: Sujata.lohia@eapllp.com Contact Person: CA Sujata Lohia
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at www.nseindia.com , as updated from time to time.

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Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.
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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Mukesh Keshubhai Thumar	Individual	He has done Diploma in Computer Engineering from CMS Institute, a division of CMS Computers Limited in 1996. Additionally, he has done Diploma in Computer Technology from Bharati Vidyapeeth Institute of Technology, Navi Mumbai, Maharashtra, affiliated to the Board of Technical Education, Maharashtra in the year 1997. He has also successfully completed Executive Education Program (Managing and Transforming Professional Service Firms – India) from Harvard Business School in January 2011. He has more than 25 years of experiences in integrating technology in BFSI sector companies. As a Managing Director and CEO, Mr. Thumar is responsible for business development, strategic planning, leadership and overall management of the Company.
2	Bhavna Mukesh Thumar	Individual	She has done bachelors in Commerce from Saurashtra University in 2001. Bhavna has almost 20 years of experience in finance and administration management at PTL.

BUSINESS OVERVIEW AND STRATEGY

We are a IT Software Services Company, focusing on making software applications and technology solutions for large enterprises and mid-size businesses. Our core competency lies in understanding our clients' unique business processes, culture and their requirements across diverse industry segments and creating software applications and technology solutions, which works as an accelerators to enhance their operational efficiency and foster increased value production. **Our Business Strategy:** 1) Global Business Strategy; 2) Positioning and Marketing Strategy and 3) Customer Account Retention and Growth Strategy. For more information, please refer to chapter titled “Business Overview” on page no. 97 of this Prospectus.

Product /Service Offering: Our Services are broadly categorized as Digital Transformation Services and Managed Services. For detail on our Sales breakup by Product / Service category wise, please refer to page 95 of the Prospectus.

Geographies Served: India, Hongkong, Singapore, UK and Canada.

Key Performance Indicators:

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	2,859.93	3,332.44	2,824.66
EBITDA ⁽¹⁾	565.03	973.64	964.36
EBITDA margin (%) ⁽²⁾	19.76%	29.22%	34.14%
PAT	413.17	707.56	678.94
PAT Margin (%)	14.45%	21.23%	24.04%
ROE (%) ⁽³⁾	13.63%	23.61%	27.55%
ROCE (%) ⁽⁴⁾	17.29%	30.51%	35.87%
EPS (Basic & Diluted) ⁽⁵⁾	4.72	8.09	7.76
Face Value (Rs.)	10.00	10.00	10.00

⁽¹⁾EBITDA = Profit before tax + depreciation & amortization expense + finance cost.

⁽²⁾EBITDA Margin = EBITDA/ Total Revenue.

⁽³⁾Net Debt = Current Debts (Long Term Borrowings) as well as Non Current Debt (Short term Borrowings) less Cash and Bank balance (Cash and Cash Equivalents balances).

⁽⁴⁾RONW = Profit after tax / Networth

⁽⁵⁾EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

Client Profile or Industries Served: Our company provides services to B2B customers in BFSI, Retail, Manufacturing, Sports, Pharmaceuticals, and Logistics sectors. For detail on our Sales breakup by Product / Service category wise, please refer to page 95 of the Prospectus.

Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	Financial Year ended March 31,		
	Fiscal 2024	Fiscal 2023	Fiscal 2022
Customers' contribution Top 10 (%) *	94.33%	92.70%	90.76%
Suppliers' contribution Top 10 (%) **	83.88%	78.53%	78.55%

*as a percentage of revenue from operation

** as a percentage of total amount of suppliers

Intellectual Property: As on the date of this Prospectus, our Company registered its logo/ company's name with the Registrar of Trademarks. For details of our intellectual property, please refer to page 189 of this Prospectus.

Market Share: Not Ascertainable

Manufacturing plant, if any: Not applicable

Employee Strength: 209 Employees as on July 31, 2024. Beside this, we have a pool of 7 consultants, whom we hire on case-to-case basis on contractual terms.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mukesh Keshubhai Thumar	Managing Director & CEO	He has done Diploma in Computer Engineering from CMS Institute, a division of CMS Computers Limited in 1996. Additionally, he has done Diploma in Computer Technology from Bharati Vidyapeeth Institute of Technology, Navi Mumbai, Maharashtra, affiliated to the Board of Technical Education, Maharashtra in the year 1997. He has also successfully completed Executive Education Program (Managing and Transforming Professional Service Firms – India) from Harvard Business School in January 2011. He has more than 25 years of experiences in integrating technology in BFSI sector companies. As a Managing Director and CEO, Mr. Thumar is responsible for business development, strategic planning, leadership and overall management of the Company.	Companies <ul style="list-style-type: none"> • Nil LLPs <ul style="list-style-type: none"> • Kalpana Struct-Con Infra LLP
2.	Bhavna Mukesh Thumar	Executive Director	She has done bachelors in Commerce from Saurashtra University in 2001. Bhavna has almost 20 years of experience in finance and administration management at PTL.	Companies <ul style="list-style-type: none"> • Nil LLPs <ul style="list-style-type: none"> • Nil
3.	Mahesh Pandurang Goriwale	Executive and Non-Independent Director	He has done Diploma in Computer Engineering from Government Polytechnic, Mumbai in 1997. Further, he has done Bachelors in Engineering (in its Computer Engineering branch) from University of Mumbai passed in 2000. He has also obtained Master's degree in Information Management from University of Mumbai in 2010. He has more than 23 years of experience in the Information Technology Industry of delivering IT solutions for BFSI domain with special focus on Capital Markets and Banking.	Companies <ul style="list-style-type: none"> • Nil LLPs <ul style="list-style-type: none"> • Nil
4.	Abhishek Agrawal	Non-Executive Independent Director	He is a qualified Chartered Accountant and has also completed CFA Level 3 from CFA institute. He has over 8 years of experience in the field of finance and Investment Banking.	Companies <ul style="list-style-type: none"> • Sabeena Foods Private Limited • Ducol Organics and Colours Limited • Shree OSFM E-Mobility Limited BEW Engineering Limited LLPs <ul style="list-style-type: none"> • Nil

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Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Sangita Bhamesh Kamble	Non-Executive Independent Director	She has completed her B.Com from University of Bombay. She is also passed CA Intermediate Examinations held by ICAI. She has also passed all sections of Uniform CPA Examinations and AICPA's Ethics Examination held by American Institute of Certified Public Accountants, USA. She has over 2 decades of experience in the field of Finance, Accounts and Financial reporting.	Companies: <ul style="list-style-type: none"> On Door Concepts Limited Shree OSFM E-Mobility Limited BEW Engineering Limited LLPs <ul style="list-style-type: none"> Nil
6.	Shivani Shivshankar Tiwari	Non-Executive Independent Director	She has completed her B. Com. and M. Com. from Mumbai University. She is also a qualified company secretary. She has over 5 years of experience in the field of secretarial and legal compliances.	Companies: <ul style="list-style-type: none"> Ducol Organics and Colours Limited On Door Concepts Limited Shanthala FMCG Products Limited LLPs <ul style="list-style-type: none"> Nil

For further details, please refer chapter titled "Our Management" on page no. 125 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

The Offer- 30,76,800 Equity Shares comprises of a **Fresh Offer** of 27,58,800 Equity Shares by our Company aggregating to ₹ 3,034.68 Lakhs and an **Offer for Sale** of 3,18,000 Equity Shares aggregating to ₹ 349.80 Lakhs by the Promoter Selling Shareholder and Director.

Our Company will not receive any proceeds received from the Offer for Sale by the Promoter Selling Shareholder and Director.

Our Company proposes to deploy gross proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(Rs. In Lakhs)

Sr. No.	Particulars	Expenses Already Incurred till July 31, 2024	FY 2025	FY 2026	Total
1	Capital Expenditure for building our Infrastructure	1.00	578.83	359.89	939.72
2	Investment in our suite of accelerators to enhance our service offerings	202.88	236.92	213.00	652.80
3	Geographical expansion in Middle East and East Asia	27.71	260.64	326.56	614.91
4	General Corporate Purposes	0	322.89	394.36	717.25
5	Issue Related Expenses	29.85	80.15	0.00	110.00
	Total	261.44	1479.43	1,293.81	3,034.68

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

The entire amount of Fresh Issue Proceeds will be utilised during FY 2025 and FY 2026.

Since the entire fund requirement are to be funded from the proceeds of the Fresh Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	66,02,500	75.46
Public	21,47,500	24.54
Non-Promoter Non-Public	-	-
Total	87,50,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 3,18,000 Equity Shares

RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. in Lakhs)

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	2,859.93	3,332.44	2,824.66
Net Profit / (Loss) before tax and extraordinary items	565.03	973.64	964.36
Net Profit / (Loss) after tax and extraordinary items	413.17	707.56	678.94
Equity Share Capital	875.00	35.00	35.00
Reserves & Surplus (after revaluation reserves)	2,155.25	2,961.55	2,429.27
Net Worth	3,030.25	2,996.55	2,464.27
EPS (in Rs.)- Basis & Diluted	4.72	8.09	7.76
Return on Net worth (%)	13.63%	23.61%	27.55%
NAV per equity share (face value of Rs. 10 each)	34.63	34.25	28.16

For further details, please refer chapter titled “Financial Statements as Restated” on page no. 146 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

1. Our Company, Promoters, and Directors are involved in certain legal proceedings and potential litigations. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties which may adversely affect our business, financial condition and results of operations.
2. We propose to utilize a portion of our Net Proceeds towards setting up of development center. Any delay or failure in successfully setting up of development center may affect our business growth, thereby affecting our future business plans, business operations and financial conditions.
3. We propose to utilize a portion of our Net Proceeds towards designing, development, implementation, and maintenance across all our accelerators. Any delay or failure in successfully implementing the same, may affect business growth prospects, thereby affecting our future business plans, our operational efficiency and financial conditions.
4. We propose to utilize a portion of our Net Proceeds towards expanding our business operation in Middle East and East Asia. Any delay or failure in successfully expanding our business operations in said locations may affect business growth prospects, thereby affecting our future business plans, our operational efficiency and financial conditions.
5. If we are unable to implement our growth strategy successfully, our results of operations and financial condition may be adversely affected.
6. Though, we have entered into contracts/ master service agreements with our customers, our new business with them is on the basis of purchase orders for their new requirements, any loss of such customers could adversely impact our revenues and profitability.
7. Our business operations are subject to high working capital requirements. Our inability to maintain an optimal level of working capital required for our business may impact our operations adversely.
8. The process of product development is expensive, time-consuming, and uncertain.
9. Undiscovered software design defects, errors, or failures may lead to a loss of or delay in the market acceptance of our products and services or give rise to liabilities that could significantly and adversely impact our business, financial health, and operational outcomes.
10. Inability to safeguard our intellectual property may impair our capacity to compete successfully.

For further details, please refer to the chapter titled ‘Risk Factors’ on page 18 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (Rs. In Lakhs)
Company					
By our Company	Nil	Nil	Nil	17	56.00
Against our Company	Nil	1	Nil	Nil	8.22
Directors					
By our Directors	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil
Promoters					
By our Promoters	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	1	Nil	Nil	0.57
Our Group Companies					
By our Group Companies	Nil	Nil	Nil	5	Not Ascertainable
Against our Group Companies	Nil	Nil	Nil	1	Not Ascertainable

B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.

C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Brief details of outstanding criminal proceedings against Promoters: N.A.

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 181 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Draft Prospectus/ Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in this Draft Prospectus/ Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharastr 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortmap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcocity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	“hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - 1 Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@ioibnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santaacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpd@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Inifinti, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbidge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rmsbindia.com; asba@rmsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraledharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.inmkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Emakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaiifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com