



**CORPORATE SOCIAL RESPONSIBILITY POLICY**  
**OF**  
**PARAMATRIX TECHNOLOGIES LIMITED**

**Registered Office** E-102, 1<sup>st</sup> Floor, Sanpada Railway Station Complex, Sanpada, Navi  
Mumbai - 400705, Maharashtra, India

## CORPORATE SOCIAL RESPONSIBILITY POLICY

### **1. PREFACE**

Pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as “the Act”) read with the Companies (Corporate Social Responsibility Policy) Rule, 2014, the Company is required to adopt the Corporate Social Responsibility (“CSR”) Policy to add sense of responsibility and contribution among corporate which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused.

This policy is in relation to the Corporate Social Responsibility of Paramatrix Technologies Limited (the “Company”) to set out our commitment and endeavor for contributing to the society’s growth and development. The objective of our CSR Policy is establishing a guideline for dedicating a percentage of Company’s profits, as mandated under the law, for social projects thereby ensuring that we perform our part of a responsible corporate citizens.

### **2. GUIDING PRINCIPLES FOR SELECTION, IMPLEMENTATION AND MONITORING OF CSR PROJECTS/PROGRAMS**

#### **a. SELECTION OF CSR PROJECTS/PROGRAMS/AREAS TO BE COVERED FOR CSR**

The Company will continually explore and carry out CSR Projects or programs related to the activities in any of the fields listed in Schedule VII of the Act, preferring to conduct such activities within the local area(s) around it, wherever it operates.

The time period/duration over which a particular programs/ projects shall be spread over, shall depend on its nature, extent of coverage and the intended impact of the program/project.

Following activities will not be considered as CSR projects/programs:

- CSR projects/programs that benefit only the employees of the company and their families.
- Contribution of any amount directly or indirectly to any political party under the provisions of the Companies Act, 2013.
- Activities undertaken in pursuance of normal course of business of a Company.
- Activities to be excluded as notified by the MCA through its notifications, circulars and clarifications from time to time.
- Activities undertaken outside India.

- Activities supported by the Company on sponsorship basis for deriving marketing benefits for its products or services.
- Activities carried out for fulfilment of any other statutory obligations under any law in force in India.

**b. RECOGNIZED ACTIVITIES FOR THE PURPOSE OF CSR**

The activities as specified in Schedule VII that can be undertaken by a company to fulfill its CSR obligations are mentioned below:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
- Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows.
- Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
- Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.

- Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.
- Contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE), Department of Biotechnology (DBT), Department of Science and Technology (DST), Department of Pharmaceuticals, Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH), Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO), Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- Rural development projects.
- Slum area development.
- Disaster management, including relief, rehabilitation and reconstruction activities

### **c. ROLE OF BOARD OF DIRECTORS OF THE COMPANY**

As per the provisions of Section 135(9) of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, where the amount to be spent by a company under sub-section (5) of section 135 does not exceed fifty lakhs rupees, the requirement under sub-section (1) of section 135 for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board Of Directors of such Company.

The Board shall:

formulate an annual action plan in pursuance of its CSR Policy, which shall include the following, namely:

- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.
- (b) the manner of execution of such projects or programmes as specified in the Act.
- (c) the modalities of utilisation of funds and implementation schedules for the

projects or programmes.

(d) monitoring and reporting mechanism for the projects or programmes.

(e) details of need and impact assessment, if any, for the projects undertaken by the company.

(f) To recommend the amount of expenditure to be incurred on the activities herein before.

(g) To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.

(h) Board's Report shall include an annual report on CSR containing particulars specified in the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

#### **d. STRUCTURE FOR CONDUCTING CSR**

The Company may directly undertake the CSR activities.

The Company also may conduct CSR through:

1. Registered trust, or
2. Registered society, or
3. Company under section 8 of the Act i.e., non-profit organization.

### **3. OBLIGATION UNDER CSR ACTIVITIES**

The Company is obligated to allocate in each financial year a minimum of 2% of its average net profits from the preceding three financial years towards the implementation of the CSR Policy. The calculation of net profit and average net profit shall be carried out in accordance with the provisions of section 198 of the Act, in conjunction with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as maybe amended from time to time. The administrative overhead expenses related to the general management and administration of CSR functions in the Company shall not exceed 5% of the total CSR expenditure for the relevant financial year. In the event that the Company exceeds the prescribed spending requirement under the Act, the excess amount may be set-off against the spending obligation for the succeeding financial years. The amounts to be expended by the Company shall adhere to the provisions stipulated under the Act, as amended from time to time.

### **4. AMENDMENT**

Any change in the Policy shall be approved by the Board of Directors of the Company (including its duly constituted committees wherever permissible). The Board of Directors shall have the right to withdraw and/or amend any part of this Policy or the

entire Policy, at any time, as it deems fit, or from time to time, and the decision of the Board in this respect shall be final and binding. Any subsequent amendment/modification in the Companies Act, 2013 or the Rules framed thereunder or the Listing Regulations and/or any other laws in this regard shall automatically apply to this Policy.

## **5. DISSEMINATION OF THE POLICY**

The policy shall be hosted on the website of the Company i.e. [www.paramatrix.com](http://www.paramatrix.com).

### **Note:**

1. This amended Policy shall come into effect from December 27, 2023.

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